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iDreamSky Technology Holdings Limited

创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1119)

ANNOUNCEMENT PURSUANT TO RULE 13.09 OF THE LISTING RULES AND THE INSIDE INFORMATION PROVISION

This announcement is made by iDreamSky Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 9 December 2019, 20 December 2019, 3 January 2020, 13 January 2020, 22 January 2020, 30 January 2020, 17 February 2020, 12 March 2020 and 9 April 2020 (the “**Announcements**”) in relation to, among others, the Possible Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company notes that Mr. Yuk and the Selling Shareholders have entered into a memorandum of understanding with Diandian Interactive Holding, a third party independent of the Company, pursuant to which the Selling Shareholders have granted Diandian Interactive Holding an exclusivity period of 90 days beginning from the date on which the Selling Shareholders have received the earnest money in the amount of US\$80 million from Diandian Interactive Holding (or such date on which the parties to the memorandum of understanding may agree to extend to or early terminate). During the exclusivity period, unless with the prior written consent of Diandian Interactive Holding, the Selling Shareholders will not (i) sell, transfer, pledge or otherwise dispose of their shares in Leyou or interest therein directly or indirectly held by them to any party other than Diandian Interactive Holding (or its designated nominee); or (ii) whether directly or indirectly via any companies of which they hold more than 30% or above voting rights, directors, shareholders, employees, consultants, agents or representatives, engage in any negotiations or discussions with, furnish any information to, or enter into any agreement, arrangement, memorandum of understanding with, or solicit proposal or offer from, any party other than Diandian Interactive Holding (or its designated nominee), in respect of the disposal of their shares in Leyou or the businesses or assets of Leyou.

The Company wishes to update the shareholders and potential investors of the Company that, in light of the exclusivity right granted in favour of Diandian Interactive Holding under the memorandum of understanding, upon receipt of the earnest money from Diandian Interactive Holding, Mr. Yuk will be subject to the exclusivity obligation such that he will not, and will procure Leyou not to engage in any further negotiations regarding the Possible Offer with the Company during the aforementioned exclusivity period. A further announcement in relation to the development of the Possible Offer is expected to be made by the Company once the Company is informed that the Selling Shareholders have received the earnest money from Diandian Interactive Holding.

There is no assurance that any negotiations mentioned in this announcement will either materialize or eventually be consummated and the negotiations may or may not lead to the making of a general offer for the shares of Leyou.

Shareholders and potential investors of the Company should be aware that the Possible Offer may or may not proceed. Shareholders and/or potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman of the Board

Shenzhen, the PRC, 4 May 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Xiangyu as Chairman and Executive Director; Mr. Guan Song, Mr. Jeffrey Lyndon Ko and Mr. Lei Junwen as Executive Directors, Mr. Ma Xiaoyi and Mr. Zhang Han as Non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian and Mr. Zhang Weining as Independent Non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.