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iDreamSky Technology Holdings Limited

创梦天地科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1119)

**ANNOUNCEMENT PURSUANT TO RULE 13.09 OF
THE LISTING RULES AND THE INSIDE INFORMATION PROVISION
UPDATE ON THE POSSIBLE OFFER**

This announcement is made by iDreamSky Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 9 December 2019, 20 December 2019, 3 January 2020, 13 January 2020, 22 January 2020, 30 January 2020, 17 February 2020 and 12 March 2020 (the “**Announcements**”) in relation to, among others, the Possible Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Exclusivity Agreement dated 12 March 2020, among other matters, the Company was granted an exclusivity period commenced on the date of the Exclusivity Agreement and ending on the earlier of (i) 15 April 2020 (or such later date as extended in accordance with the Exclusivity Agreement or such other date as the parties may agree in writing); or (ii) the date that the Company notifies Mr. Yuk and Leyou in writing that the Company no longer intends to participate in the Possible Offer.

The Board wishes to update the shareholders and potential investors of the Company that, on 9 April 2020 (after trading hours), the Company, Mr. Yuk and the Selling Shareholders have entered into a termination agreement to terminate the Exclusivity Agreement with immediate effect.

Despite the parties having terminated the Exclusivity Agreement and ended the New Exclusivity Period, the negotiations regarding the Possible Offer are still ongoing among the Company, Mr. Yuk and the Selling Shareholders as at the date of this announcement. The Possible Offer is subject to further negotiation and the execution of binding agreement between the Company and the Selling Shareholders.

As at the date of this announcement, no binding agreements had been entered into respect of the Possible Offer. There is no certainty (i) as to the terms of the Possible Offer and (ii) that the Possible Offer will proceed or that it will result in a binding agreement. There is no assurance that any negotiations mentioned in this announcement will either materialize or eventually be consummated and the negotiations may or may not lead to the making of a general offer for the shares of Leyou.

Shareholders and potential investors of the Company should be aware that the Possible Offer may or may not proceed. Shareholders and/or potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By order of the Board
iDreamSky Technology Holdings Limited
Chen Xiangyu
Chairman of the Board

Shenzhen, the PRC, 9 April 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chen Xiangyu as Chairman and Executive Director; Mr. Guan Song, Mr. Jeffrey Lyndon Ko and Mr. Lei Junwen as Executive Directors, Mr. Ma Xiaoyi and Mr. Du Feng as Non-executive Directors, and Ms. Yu Bin, Mr. Li Xintian and Mr. Zhang Weining as Independent Non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.